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HMUA

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY

BUDGET

Water Operations

Department of



Community
Affairs



DIVISION of LOCAL GOVERNMENT SERVICES

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____ Date _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By *Alison Pfeiffer*

Date 02/15/2012

PREPARER'S CERTIFICATION

of the

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute, in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth, and; in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate, and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Bruce D. Smith, Treasurer
424 Hurley Drive
Hackettstown, New Jersey 07840
Phone: (908) 852-3622
Fax: (908) 852-2681

APPROVAL CERTIFICATION

of the

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Town Of Hackettstown Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 12th day of October , 2011.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Bruce D. Smith, Executive Director & Secretary
424 Hurley Drive
Hackettstown, New Jersey 07840
Phone: (908) 852-3622
Fax: (908) 852-2681

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET
RESOLUTION

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

WHEREAS, the Annual Budget and Capital Budget for the Town Of Hackettstown Municipal Utilities Authority for the fiscal year beginning December 1, 2011 and ending November 30, 2012 has been presented before the governing body of the Town Of Hackettstown Municipal Utilities Authority at its open public meeting of October 12, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,093,000, Total Appropriations including any Accumulated Deficit if any, of \$2,963,135, and Total Unrestricted Net Assets utilized of \$870,135; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,300,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and


WHEREAS, the schedule of rates, fees, and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Town Of Hackettstown Municipal Utilities Authority at an open public meeting held on October 12, 2011 that the Annual Budget, including Supplemental Schedules, and the Capital Budget/Program of the Town Of Hackettstown Municipal Utilities Authority for the fiscal year beginning December 1, 2011 and ending November 30, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Town Of Hackettstown Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 9, 2011.



(Secretary's signature)
October 12, 2011
(date)

Member Vote
KELLY Yes
DIMAIO G. Yes
DIMAIO J. Yes
BROWN Yes
HARPER, W. Yes

Member Vote

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

BUDGET MESSAGE

- 1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.**

The Town of Hackettstown MUA proposes a Water Budget totaling \$2,963,135 for fiscal year 2012 compared to \$2,079,135 for fiscal year 2011. The proposed Budget represents an increase of \$884,000 or 42.52%. The significant increase is primarily due to capital projects being paid from Renewal & Replacement Reserves.

- 2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.**

The proposed Annual Water Budget for fiscal year 2012 is not anticipated to have any significant impact upon Water Service Charges during 2012.

- 3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.**

Development has been impacted by the Highlands Act. Significant portions of the HMUA Service Area have been eliminated. Development has slowed in the remaining portions of the Service Area. However, additional Water Supplies and other Capital Budget items will have a significant impact upon the HMUA's Annual and Capital Budgets.

- 4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e., rate stabilization, debt service reduction, etc. to balance the budget.**

\$870,135 of Unrestricted Net Assets are being used to balance the proposed Annual Budget.

- 5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to the reasons for occurrence must be disclosed.**

The Budget contains no accumulated deficit.

2012

AUTHORITY BUDGET

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

ANTICIPATED REVENUES

OPERATING REVENUES	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SERVICE CHARGES	A-1	\$2,043,000	\$2,019,000
CONNECTION FEES	A-2	\$0	\$0
PARKING FEES	A-3	\$0	\$0
OTHER OPERATING REVENUES	A-4	\$0	\$0
TOTAL OPERATING REVENUES	R-1	\$2,043,000	\$2,019,000

NON-OPERATING REVENUES	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
GRANTS & ENTITLEMENTS	A-5	\$0	\$0
LOCAL SUBSIDIES & DONATIONS	A-6	\$0	\$0
INTEREST ON INVESTMENTS AND DEPOSITS	A-7	\$50,000	\$75,000
OTHER NON-OPERATING REVENUES	A-8	\$0	\$0
TOTAL NON-OPERATING REVENUES	R-2	\$50,000	\$75,000

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	B-1	\$2,093,000	\$2,094,000
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2012

AUTHORITY BUDGET

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

ADMINISTRATION	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES		\$199,337	\$137,215
FRINGE BENEFITS		\$108,501	\$79,032
OTHER EXPENSES		\$209,454	\$239,428
TOTAL ADMINISTRATION	E-1	\$517,292	\$455,675

COST OF PROVIDING SERVICE	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES		\$421,359	\$389,807
FRINGE BENEFITS		\$229,349	\$224,518
OTHER EXPENSES		\$428,000	\$477,000
TOTAL COST OF PROVIDING SERVICE	E-2	\$1,078,708	\$1,091,325

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	D-1	\$11,549	\$11,060
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TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	B-2	\$1,607,549	\$1,558,060
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2012

AUTHORITY BUDGET

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

BUDGETED APPROPRIATIONS

NON-OPERATING APPROPRIATIONS	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	D-2	\$40,392	\$40,881
OPERATIONS & MAINTENANCE RESERVE		\$0	\$0
RENEWAL & REPLACEMENT RESERVE(S)	C-1	\$1,300,000	\$425,000
OTHER RESERVES	C-2	\$15,194	\$55,194
TOTAL NON-OPERATING APPROPRIATIONS	B-3	\$1,355,586	\$521,075

ACCUMULATED DEFICIT	B-4	\$0	\$0
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TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2+B-3+B-4)	B-5	\$2,963,135	\$2,079,135
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UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	R-3a	\$0	\$0
OTHER	R-3b	\$0	\$0

LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a+R-3b)	R-3	\$870,135	\$0
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NET TOTAL APPROPRIATIONS (B-5 - R-3)	B-6	\$2,093,000	\$2,079,135
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ADOPTION CERTIFICATION

of the

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Town Of Hackettstown Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 9th day of November, 2011.



(Secretary's signature)

Bruce D. Smith, Executive Director & Secretary
424 Hurley Drive
Hackettstown, New Jersey 07840
Phone: (908) 852-3622
Fax: (908) 852-2681



2012

**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY
AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

WHEREAS, the Annual Budget and Capital Budget for the Town Of Hackettstown Municipal Utilities Authority for the fiscal year beginning December 1, 2011 and ending November 30, 2012 has been presented for adoption before the governing body of the Town Of Hackettstown Municipal Utilities Authority at its open public meeting of November 9, 2011; and

WHEREAS, the Annual Budget and Capital Budget was submitted late due to waiting for Consumer Price Index figures to be released by the United States Bureau of Labor Statistics; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,093,000, Total Appropriations, including any Accumulated Deficit, if any, of \$2,963,135, and Total Unrestricted Net Assets of \$870,135; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,300,000 and Total Unrestricted Net Assets planned to be utilized of \$0;

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Town Of Hackettstown Municipal Utilities Authority at an open public meeting held on November 9, 2011 that the Annual Budget and Capital Budget/Program of the Town Of Hackettstown Municipal Utilities Authority for the fiscal year beginning December 1, 2011 and ending November 30, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's signature)
Nov. 10, 2011

(date)

Member	Vote	Member	Vote
KELLY	Yes		
DIMAIO G.	Yes		
DIMAIO J.	Absent		
BROWN	Yes		
HARPER, W.	Yes		

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

**AUTHORITY
CAPITAL
BUDGET
PROGRAM**

Water Operations

CERTIFICATION

of the


2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Town Of Hackettstown Municipal Utilities Authority, on the 12th day of October , 2011.



(Secretary's signature)

**Bruce D. Smith, Executive Director & Secretary
424 Hurley Drive
Hackettstown, New Jersey 07840
Phone: (908) 852-3622
Fax: (908) 852-2681**

CERTIFICATION

of the

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

It is hereby certified that the governing body of the Town Of Hackettstown Municipal Utilities Authority has elected NOT to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reasons:

(Secretary's signature)

Bruce D. Smith, Executive Director & Secretary
424 Hurley Drive
Hackettstown, New Jersey 07840
Phone: (908) 852-3622
Fax: (908) 852-2681

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY CAPITAL BUDGET

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

CAPITAL BUDGET/PROGRAM MESSAGE

1. Has the Capital Budget/Program been prepared in consultation with, or reviewed by, the local and county planning boards, governing body(ies) or other affected governmental entities of the jurisdiction(s) served by the Authority?

No.

2. Has the capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each project/purchase been calculated?

No.

3. Has a long term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed Capital projects are not expected to have any immediate impact upon Water Service Charges. The proposed projects should assist in stabilizing future Water Service Charges.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

2012

AUTHORITY CAPITAL BUDGET

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$100,000	\$0	\$100,000	\$0	\$0
B	\$650,000	\$0	\$650,000	\$0	\$0
C	\$750,000	\$0	\$0	\$0	\$750,000
D	\$400,000	\$0	\$400,000	\$0	\$0
E	\$50,000	\$0	\$50,000	\$0	\$0
F	\$100,000	\$0	\$100,000	\$0	\$0
G	\$150,000	\$0	\$0	\$0	\$150,000
H	\$0	\$0	\$0	\$0	\$0
I	\$100,000	\$0	\$0	\$0	\$100,000
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
O	\$0	\$0	\$0	\$0	\$0
P	\$0	\$0	\$0	\$0	\$0
TOTALS	\$2,300,000	\$0	\$1,300,000	\$0	\$1,000,000

2012

AUTHORITY CAPITAL PROGRAM

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017
A	\$500,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
B	\$0	\$0	\$0	\$0	\$0	\$0
C	\$0	\$0	\$0	\$0	\$0	\$0
D	\$2,100,000	\$1,300,000	\$800,000	\$0	\$0	\$0
E	\$190,000	\$50,000	\$50,000	\$30,000	\$30,000	\$30,000
F	\$700,000	\$700,000	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0	\$0
H	\$300,000	\$0	\$300,000	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0	\$0
O	\$0	\$0	\$0	\$0	\$0	\$0
P	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS	\$3,790,000	\$2,150,000	\$1,250,000	\$130,000	\$130,000	\$130,000

2012

AUTHORITY CAPITAL PROGRAM

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES

From Year 2013 to year 2017

PROJECTS	ESTIMATED TOTAL COST	UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$500,000	\$0	\$500,000	\$0	\$0
B	\$0	\$0	\$0	\$0	\$0
C	\$0	\$0	\$0	\$0	\$0
D	\$2,100,000	\$0	\$2,100,000	\$0	\$0
E	\$190,000	\$0	\$190,000	\$0	\$0
F	\$700,000	\$0	\$700,000	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$300,000	\$0	\$300,000	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
O	\$0	\$0	\$0	\$0	\$0
P	\$0	\$0	\$0	\$0	\$0
TOTALS	\$3,790,000	\$0	\$3,790,000	\$0	\$0

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

**AUTHORITY
SUPPLEMENTAL
SCHEDULES**

Water Operations

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

OPERATING REVENUES

SERVICE CHARGES	CROSS REF.	NO. UNITS	2012 PROPOSED ANNUAL COLLECTION	NO. UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL		5513	\$1,176,000	5497	\$1,157,000
BUSINESS/COMMERCIAL		658	\$331,000	646	\$338,000
INDUSTRIAL		40	\$315,000	41	\$315,000
INTERGOVERNMENTAL		5	\$27,000	5	\$27,000
OTHER		250	\$194,000	239	\$182,000
TOTAL SERVICE CHARGES	A-1		\$2,043,000		\$2,019,000

CONNECTION FEES	CROSS REF.	NO. UNITS	2012 PROPOSED ANNUAL COLLECTION	NO. UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL		0	\$0	0	\$0
BUSINESS/COMMERCIAL		0	\$0	0	\$0
INDUSTRIAL		0	\$0	0	\$0
INTERGOVERNMENTAL		0	\$0	0	\$0
OTHER		0	\$0	0	\$0
TOTAL CONNECTION FEES	A-2		\$0		\$0

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

OPERATING REVENUES

PARKING FEES	CROSS REF.	NO. UNITS	2012 PROPOSED ANNUAL COLLECTION	NO. UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
METERS		0	\$0	0	\$0
PERMITS		0	\$0	0	\$0
FINES/PENALTIES		0	\$0	0	\$0
OTHER		0	\$0	0	\$0
TOTAL PARKING FEES	A-3		\$0		\$0

OTHER OPERATING REVENUES (LIST IN DETAIL)	CROSS REF.	2012 PROPOSED ANNUAL COLLECTION		2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL OTHER REVENUES	A-4		\$0	\$0

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

NON-OPERATING REVENUES

GRANTS & ENTITLEMENTS (LIST IN DETAIL)	CROSS REF.	2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL GRANTS & ENTITLEMENTS	A-5	\$0		\$0

LOCAL SUBSIDIES & DONATIONS (LIST IN DETAIL)	CROSS REF.	2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL SUBSIDIES & DONATIONS	A-6	\$0		\$0

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

NON-OPERATING REVENUES

INTEREST ON INVESTMENTS & DEPOSITS	CROSS REF.	2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS		\$50,000		\$75,000
SECURITY DEPOSITS		\$0		\$0
PENALTIES		\$0		\$0
OTHER INVESTMENTS		\$0		\$0
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	A-7	\$50,000		\$75,000

OTHER NON-OPERATING REVENUES (LIST IN DETAIL)	CROSS REF.	2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL OTHER REVENUES	A-8	\$0		\$0

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

NON-OPERATING APPROPRIATIONS

RENEWAL & REPLACEMENT RESERVES(S) (LIST IN DETAIL)	CROSS REF.	2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
RENEWAL AND REPLACEMENT RESERVE		\$1,300,000		\$425,000
		\$0		\$0
		\$0		\$0
		\$0		\$0
		\$0		\$0
		\$0		\$0
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	C-1	\$1,300,000		\$425,000

OTHER RESERVES (LIST IN DETAIL)	CROSS REF.	2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
DEBT SERVICE COVERAGE		\$5,194		\$5,194
RESERVE FOR FUTURE HEALTH BENEFITS		\$10,000		\$50,000
		\$0		\$0
		\$0		\$0
		\$0		\$0
		\$0		\$0
TOTAL OTHER RESERVES	C-2	\$15,194		\$55,194

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

BUDGETED DEBT SERVICE REQUIREMENTS

PRINCIPAL PAYMENTS	CROSS REF.	2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	P-1	\$0		\$0
AUTHORITY BONDS	P-2	\$0		\$0
CAPITAL LEASES	P-3	\$0		\$0
INTERGOVERNMENTAL LOANS	P-4	\$11,549		\$11,060
OTHER OBLIGATIONS	P-5	\$0		\$0
TOTAL PRINCIPAL PAYMENTS	D-1	\$11,549		\$11,060

INTEREST PAYMENTS	CROSS REF.	2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	I-1	\$0		\$0
AUTHORITY BONDS	I-2	\$0		\$0
CAPITAL LEASES	I-3	\$0		\$0
INTERGOVERNMENTAL LOANS	I-4	\$40,392		\$40,881
OTHER OBLIGATIONS	I-5	\$0		\$0
TOTAL INTEREST PAYMENTS	D-2	\$40,392		\$40,881

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

	2012	2013	2014	2015	2016
AUTHORITY NOTES					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (P-1)	\$0	\$0	\$0	\$0	\$0

AUTHORITY BONDS					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (P-2)	\$0	\$0	\$0	\$0	\$0

CAPITAL LEASES					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (P-3)	\$0	\$0	\$0	\$0	\$0

INTERGOVERN. LOANS					
2006 USDA LOAN	\$11,549	\$12,060	\$12,593	\$13,150	\$13,732
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (P-4)	\$11,549	\$12,060	\$12,593	\$13,150	\$13,732

OTHER OBLIGATIONS					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (P-5)	\$0	\$0	\$0	\$0	\$0

TOTAL PRINCIPAL DEBT PAYMENTS (SS-6)	\$11,549	\$12,060	\$12,593	\$13,150	\$13,732
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2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

	2012	2013	2014	2015	2016
NOTES					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (I-1)	\$0	\$0	\$0	\$0	\$0
BONDS					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (I-2)	\$0	\$0	\$0	\$0	\$0
CAPITAL LEASES					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (I-3)	\$0	\$0	\$0	\$0	\$0
INTERGOVERN. LOANS					
2006 USDA LOAN	\$40,392	\$39,881	\$39,347	\$38,790	\$38,209
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (I-4)	\$40,392	\$39,881	\$39,347	\$38,790	\$38,209
OTHER OBLIGATIONS					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (I-5)	\$0	\$0	\$0	\$0	\$0
TOTAL INTEREST DEBT PAYMENTS (SS-6)	\$40,392	\$39,881	\$39,347	\$38,790	\$38,209

HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

WATER

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT	*	\$3,469,214
	ADJUSTMENTS DURING CURRENT YEAR			
	(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)	*	*	120,000
	(b) ADJUSTMENTS: OTHER (Attach list):	*		\$0
(2)	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*	<u>120,000</u> *
	CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)			
	(c) DEBT SERVICE	*	*	
	(d) MAINTENANCE RESERVE	*	*	
	(e) OPERATING REQUIREMENT	*	*	
	(f) OTHER LEGAL RESERVATIONS	*	*	
(3)	SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*	<u>-</u> *
	DESIGNATIONS (attach documentation)			
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)	*	*	
	(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)	*	*	
	(i) OTHER BOARD DESIGNATION	*	*	
	(j) ADJUSTMENTS /OTHER (Attach list):	*	*	
(4)	SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*	<u>-</u> *
(5)	TOTAL ESTIMATED CHANGES TO NET ASSETS (ADD LINES 2, 3, and 4)			* \$ <u>120,000</u> *
(6)	NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 5 FROM LINE 1)			* <u>3,589,214</u> *
	PROPOSED USE OF AVAILABLE NET ASSETS			
(7)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3)	*	*	870,135
(8)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)	*	*	\$0
(9)	SUBTOTAL - NET ASSET USE	(ADD AMOUNTS ON LINES 7-8)	*	<u>870,135</u> *
(10)	MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%) <u>\$80,377</u>			
(11)	AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6)			* <u>-</u> *
(12)	TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 9 AND 11 FROM LINE 6)			* <u>\$2,719,079</u> *

CERTIFIED BY: 

DATE: October 12, 2011

(#) Explain in detail in the Budget Message